## FINAL TERM SHEET

Piper Jaffray & Co.

## Zumiez Inc. 1,609,090 Shares of Common Stock

**Company:** Zumiez Inc. (the "Company")

Nasdaq Symbol: "ZUMZ"

**Shares offered:** 1,609,090 shares. All of the shares are being offered by the

selling shareholder.

Public offering price:\$27.87 per shareTrade date:June 14, 2006Settlement date:June 20, 2006

**Use of proceeds:** All of the net proceeds will be received by the selling

shareholder

Selling shareholder: Brentwood-Zumiez Investors, LLC

**Stock ownership by selling shareholder:** Immediately after this offering, the selling shareholder will not

own any shares of common stock of Zumiez Inc.

Lockup for Zumiez Inc. and the selling

shareholder:

30 days, subject to extension by up to an additional 34 days

under limited circumstances

**Underwriter:** Piper Jaffray & Co. will be the sole underwriter in a firm

commitment underwriting of these shares of common stock.

**Relationship:** Piper Jaffray & Co. acted as one of the underwriters for Zumiez

Inc.'s initial public offering in May 2005 and the public offering

of shares of Zumiez Inc.'s common stock by the selling shareholder and certain other shareholders in November 2005.

The Company has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Company has filed with the SEC for more complete information about the Company and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, the Company or the underwriter or any dealer participating in the offering will arrange to send to you the prospectus if you request it by calling toll-free at 877-371-5212.

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