

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): November 29, 2007

ZUMIEZ INC.

-----  
(Exact Name of Registrant as Specified in Its Charter)

Washington

-----  
(State or Other Jurisdiction of Incorporation)

000-51300

91-1040022

-----  
(Commission File Number)

(IRS Employer Identification No.)

6300 Merrill Creek Parkway, Suite B, Everett, Washington

98203

-----  
(Address of Principal Executive Offices)

(Zip Code)

(425) 551-1500

-----  
(Registrant's Telephone Number, Including Area Code)

Not Applicable

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On November 29, 2007, Zumiez Inc. issued a press release (the "Press Release") reporting its financial results for the third quarter ended November 3, 2007, a copy of which is attached hereto as Exhibit 99.1 and the contents of which are incorporated herein by this reference.

In accordance with General Instruction B.2. of Form 8-K, the information contained in this report and the Press Release shall not be deemed "Filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1. Press Release of Zumiez Inc., dated November 29, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ZUMIEZ INC.  
(Registrant)

Date: November 29, 2007

By: /s/ Richard M. Brooks  
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Richard M. Brooks  
President and Chief Executive Officer

Zumiez Inc. Announces Record Fiscal 2007 Third  
Quarter Results

Q3-07 Net Sales Increased 26.5% to \$104.0 Million;

Comparable Store Sales Increased 13.2% in Third Quarter;

Q3-07 Diluted EPS Up 16.7% to \$0.28;

Company Reaffirms Fiscal 2007 EPS Guidance of \$0.92 to \$0.94

EVERETT, Wash.--(BUSINESS WIRE)--Nov. 29, 2007--Zumiez Inc. (NASDAQ: ZUMZ) today reported results for the third quarter ended November 3, 2007.

Total net sales for the third quarter (13 weeks) ended November 3, 2007 increased by 26.5% to \$104.0 million from \$82.3 million reported in the third quarter ended October 28, 2006 (13 weeks). The company posted net income for the quarter of \$8.1 million or \$0.28 per diluted share versus \$6.8 million or \$0.24 per diluted share in the third quarter of the prior fiscal year. Comparable store sales increased 13.2% for the third quarter of fiscal 2007 compared to a 10.7% increase in the third quarter of fiscal 2006.

Total net sales for the first nine months (39 week period) of fiscal 2007 increased by 37.1% to \$254.8 million from \$185.8 million reported in the first nine months of the prior year. The company posted net income of \$12.9 million or \$0.44 per diluted share in the first nine months of 2007 versus \$9.6 million or \$0.33 per diluted share in the prior year. Comparable store sales increased 12.2% for the first nine months of fiscal 2007 compared to 13.6% for the first nine months of fiscal 2006.

Rick Brooks, President and Chief Executive Officer of Zumiez Inc., stated, "We opened 17 new stores in the third quarter and 48 stores year-to-date. In November, we reached our goal of 50 new stores in fiscal 2007, and continue to believe that we can eventually operate 800 Zumiez stores in the U.S. We remain optimistic for the long term prospects of Zumiez as we have cultivated a unique brand in the action sports industry. We believe the investments we are making, along with our proven strategy, will continue to drive quality long-term growth."

#### 2007 Outlook

The company is reiterating its diluted earnings per share guidance for fiscal 2007 of \$0.92 to \$0.94. Weighted average diluted shares for the fiscal year are expected to be approximately 29,400,000.

In putting forth this outlook, the company reminds investors of the complexity of accurately assessing future growth given the difficulty in predicting fashion trends and consumer preferences, boardsports popularity and participation rates, general economic conditions, weather and the impact of other business variables and risks. Our business outlook is based on our current expectations and includes "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. Although the Company believes the comments reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct.

A conference call will be held today to discuss third quarter results and will be webcast at 5:00 p.m. ET on <http://ir.zumiez.com>. Participants may also dial (866) 825-1692 followed by the conference identification code of 88065282.

#### About Zumiez Inc.

Zumiez is a leading specialty retailer of action sports related apparel, footwear, equipment and accessories. Our stores cater to young men and women between ages 12-24, focusing on skateboarding, surfing, snowboarding, motocross and BMX. As of November 3, 2007 we operate 283 stores, which are primarily located in shopping malls and our web site address is [www.zumiez.com](http://www.zumiez.com).

#### Safe Harbor Statement

Certain statements in this press release and oral statements relating thereto made from time to time by representatives of the

company may constitute forward-looking statements for purposes of the safe harbor provisions under the Private Securities Litigation Reform Act of 1995. These statements include, without limitation, predictions and guidance relating to the company's future financial performance, brand and product category diversity, ability to adjust product mix, integration of acquired businesses, growing customer demand for our products and new store openings. In some cases, you can identify forward-looking statements by terminology such as, "may," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential," "continue," or the negative of these terms or other comparable terminology. These forward-looking statements are based on management's current expectations but they involve a number of risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in the forward-looking statements as a result of risks and uncertainties, which include, without limitation, those described in the company's quarterly report on Form 10-Q for the quarter ended August 4, 2007 as filed with the Securities and Exchange Commission and available at [www.sec.gov](http://www.sec.gov). You are urged to consider these factors carefully in evaluating the forward-looking statements herein and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by this cautionary statement. The forward-looking statements speak only as of the date on which they are made and the company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

ZUMIEZ INC.  
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS  
(in thousands, except share and per share data)  
(Unaudited)

	Three Months Ended		Nine Months Ended	
	November 3, 2007	October 28, 2006	November 3, 2007	October 28, 2006
Net sales	\$104,045	\$82,258	\$254,810	\$185,799
Cost of goods sold	65,466	51,994	166,143	121,494
Gross profit	38,579	30,264	88,667	64,305
Selling, general and administrative expenses	25,857	19,343	69,060	49,919
Operating profit	12,722	10,921	19,607	14,386
Interest income, net	420	230	1,171	813
Other income (expense)	2	-	3	(16)
Earnings before income taxes	13,144	11,151	20,781	15,183
Provision for income taxes	4,995	4,324	7,897	5,605
Net income	\$ 8,149	\$ 6,827	\$ 12,884	\$ 9,578
Basic net income per share	\$ 0.28	\$ 0.25	\$ 0.45	\$ 0.35
Diluted net income per share	\$ 0.28	\$ 0.24	\$ 0.44	\$ 0.33
Weighted average shares used in computation of earnings per share:				
Basic	28,862,951	27,600,574	28,477,471	27,454,193
Diluted	29,554,774	28,861,871	29,386,951	28,756,468

ZUMIEZ INC.  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(in thousands, except share amounts)

	November 3, 2007	February 3, 2007	October 28, 2006
	----- (Unaudited)	----- (Audited)	----- (Unaudited)
Assets			
Current assets			
Cash and cash equivalents	\$ 6,920	\$ 8,161	\$2,111
Marketable securities	30,661	43,816	17,835
Receivables	5,450	5,223	5,816
Income tax receivable	7,856	-	-
Inventory	67,871	42,157	56,694
Prepaid expenses and other	4,817	3,593	965
Deferred tax assets	1,157	1,551	1,618
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Total current assets	124,732	104,501	85,039
Leasehold improvements and equipment, net			
	66,563	49,889	48,930
Goodwill	13,154	12,904	12,766
Deferred tax assets	1,069	-	-
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Total long-term assets	80,786	62,793	61,696
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Total assets	\$ 205,518	\$167,294	\$146,735
	=====	=====	=====
Liabilities and Shareholders' Equity			
Current liabilities			
Trade accounts payable	\$ 34,552	\$ 24,164	\$32,002
Book overdraft	-	6,083	-
Accrued payroll and payroll taxes	4,432	4,784	2,296
Income taxes payable	-	6,598	2,974
Current portion of deferred rent and tenant allowances	2,071	1,377	1,331
Other accrued liabilities	6,133	6,566	6,262
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Total current liabilities	47,188	49,572	44,865
Long-term deferred rent and tenant allowances, less current portion			
	17,657	12,069	11,302
Deferred tax liabilities	-	841	602
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Total long-term liabilities	17,657	12,910	11,904
Total liabilities	64,845	62,482	56,769
Commitments and contingencies	--	--	--
Shareholders' equity			
Preferred stock, no par value, 40,000,000 shares authorized; none issued and outstanding	--	--	--
Common stock, no par value, 100,000,000 shares authorized; 29,002,852 shares issued and outstanding at November 3, 2007, 27,880,512 shares issued and outstanding at February 3, 2007, and 27,640,664 issued and outstanding at October 28, 2006	68,195	45,311	41,734
Accumulated other comprehensive income (loss)	79	(14)	(4)
Retained earnings	72,399	59,515	48,236
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Total shareholders' equity	140,673	104,812	89,966
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Total liabilities and shareholders' equity	205,518	\$167,294	\$146,735
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CONTACT: Zumiez Inc.  
Trevor Lang, Chief Financial Officer  
425-551-1500 ext. 1564

or  
Investors:  
Integrated Corporate Relations  
David Griffith/Chad Jacobs  
203-682-8200