

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report: December 01, 2011**  
(Date of earliest event reported)

**Zumiez Inc.**  
(Exact name of registrant as specified in its charter)

**WA**  
(State or other jurisdiction  
of incorporation)

**000-51300**  
(Commission File  
Number)

**91-1040022**  
(IRS Employer  
Identification Number)

**6300 Merrill Creek Parkway, Suite B, Everett,  
Washington**  
(Address of principal executive offices)

**98203**  
(Zip Code)

**4255511500**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## Item 2.02. Results of Operations and Financial Condition

On December 1, 2011, Zumiez Inc. issued a press release (the "Press Release") reporting its financial results for the third quarter ended October 29, 2011, a copy of which is attached hereto as Exhibit 99.1 and the contents of which are incorporated herein by this reference.

In accordance with General Instruction B.2. of Form 8-K, the information contained in this report and the Press Release shall not be deemed "Filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

## Item 9.01. Financial Statements and Exhibits

**(a) Financial statements:**

None

**(b) Pro forma financial information:**

None

**(c) Shell company transactions:**

None

**(d) Exhibits**

99.1 [Press Release of Zumiez Inc. dated December 01, 2011](#)

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### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 01, 2011

**ZUMIEZ INC.**

By: /s/ Richard M. Brooks  
Richard M. Brooks  
*Chief Executive Officer*

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### Exhibit Index

**Exhibit No.**

99.1

**Description**

Press Release of Zumiez Inc. dated December 01, 2011

## Zumiez Inc. Announces Fiscal 2011 Third Quarter Results and November 2011 Sales

Third Quarter Sales Increased 13.3% to \$154.0 Million; Third Quarter Diluted EPS Increased 12.5% to \$0.45; November 2011 Comparable Store Sales Increased 8.4%

EVERETT, WA – (Marketwire - December 01, 2011) - Zumiez Inc. (NASDAQ: ZUMZ), a leading specialty retailer of action sports related apparel, footwear, equipment and accessories, today reported record third quarter results for the quarter ended October 29, 2011.

Total net sales for the third quarter (13 weeks) ended October 29, 2011 increased 13.3% to \$154.0 million from \$135.9 million reported in the third quarter (13 weeks) ended October 30, 2010. Comparable store sales for the third quarter of fiscal 2011 increased 6.0% on top of a comparable store sales increase of 14.4% in the third quarter of fiscal 2010. Net income in the third quarter of fiscal 2011 increased 14.8% to \$14.1 million, or \$0.45 per diluted share from net income of \$12.3 million, or \$0.40 per diluted share in the third quarter of the prior fiscal year.

Total net sales for the nine months (39 weeks) ended October 29, 2011 increased 15.3% to \$372.0 million from \$322.7 million reported for the nine months (39 weeks) ended October 30, 2010. The Company reported net income of \$18.6 million, or \$0.60 per diluted share in the first nine months of fiscal 2011 compared to net income in the first nine months of the prior fiscal year of \$9.2 million, or \$0.30 per diluted share. Results for the first nine months of fiscal 2010 include costs of \$2.4 million, or approximately \$0.05 per diluted share, associated with the relocation of the Company's distribution center, and \$2.1 million, or approximately \$0.04 per diluted share, for the settlement of a previously disclosed lawsuit. Comparable store sales increased 8.3% in the first nine months of fiscal 2011 on top of a comparable store sales increase of 11.3% in the first nine months of fiscal 2010.

At October 29, 2011, the Company had cash and current marketable securities of \$137.1 million compared to cash and current marketable securities of \$98.9 million at October 30, 2010.

Rick Brooks, Chief Executive Officer of Zumiez Inc., stated, "Our merchandise, new store opening, and ecommerce strategies once again allowed us to deliver on our goal of consistent sales and earnings growth. During the third quarter we continued to execute on key initiatives aimed at driving productivity, expanding our geographic footprint, and bringing our unique in-store experience to the internet. We are pleased with the current pace of growth for our business and believe our product assortment has us well positioned for the remainder of the holiday selling period."

### November 2011 Sales

Total sales for the four-week period ended November 26, 2011 increased 16.2% to \$46.9 million, compared to \$40.4 million for the four-week period ended November 27, 2010. The Company's comparable store sales increased 8.4% for the four-week period on top of a comparable store sales increase of 20.7% increase in the year ago period.

### Fourth Quarter 2011 Outlook

The Company is introducing guidance for the three months ending January 28, 2012 of net income per diluted share of approximately \$0.52 to \$0.54. This guidance is based on an anticipated comparable store sales increase in the mid single digit range and total sales in the range of \$174 to \$177 million for the fourth quarter of fiscal 2011.

We have opened all 45 new stores planned in fiscal 2011, including our first stores in Canada.

A conference call will be held today to discuss third quarter 2011 results and will be webcast at 5:00 p.m. ET on <http://ir.zumiez.com>. Participants may also dial (617)-597-5378 followed by the conference identification code of 45036960.

### About Zumiez Inc.

Zumiez is a leading specialty retailer of action sports related apparel, footwear, equipment and accessories. Our stores cater to young men and women between ages 12-24, focusing on skateboarding, surfing, snowboarding, motocross and BMX. As of November 26, 2011 we operated 434 stores in the United States and 10 stores in Canada, which are primarily located in shopping malls, and our web site address is [www.zumiez.com](http://www.zumiez.com).

### Safe Harbor Statement

Certain statements in this press release and oral statements relating thereto made from time to time by representatives of the Company may constitute forward-looking statements for purposes of the safe harbor provisions under the Private Securities Litigation Reform Act of 1995. These statements include, without limitation, predictions and guidance relating to the Company's future financial performance, brand and product category diversity, ability to adjust product mix, integration of acquired businesses, growing customer demand for our products and new store openings. In some cases, you can identify forward-looking statements by terminology such as, "may," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential," "continue," or the negative of these terms or other comparable terminology. These forward-looking statements are based on management's current expectations but they involve a number of risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in the forward-looking statements as a result of risks and uncertainties, which include, without limitation, those described in the Company's annual report on Form 10-Q for the quarter ended July 30, 2011 as filed with the Securities and Exchange Commission and available at [www.sec.gov](http://www.sec.gov). You are urged to consider these factors carefully in evaluating the forward-looking statements herein and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by this cautionary statement. The forward-looking statements speak only as of the date on which they are made and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

ZUMIEZ INC.  
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS  
(In thousands, except per share amounts)  
(Unaudited)

Three Months Ended

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October 29,

October 30,

	2011	% of Sales	2010	% of Sales
Net sales	\$ 153,951	100.0%	\$ 135,859	100.0%
Cost of goods sold	93,807	60.9%	83,267	61.3%
Gross profit	60,144	39.1%	52,592	38.7%
Selling, general and administrative expenses	37,327	24.3%	33,617	24.7%
Operating profit	22,817	14.8%	18,975	14.0%
Interest income, net	440	0.3%	370	0.3%
Other (expense) income, net	(129)	(0.1%)	32	0.0%
Earnings before income taxes	23,128	15.0%	19,377	14.3%
Provision for income taxes	8,991	5.8%	7,065	5.2%
Net income	\$ 14,137	9.2%	\$ 12,312	9.1%
Basic earnings per share	\$ 0.46		\$ 0.41	
Diluted earnings per share	\$ 0.45		\$ 0.40	
Weighted average shares used in computation of earnings per share:				
Basic	30,599		30,029	
Diluted	31,122		30,762	

ZUMIEZ INC.  
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS  
(In thousands, except per share amounts)  
(Unaudited)

	Nine Months Ended			
	October 29, 2011	% of Sales	October 30, 2010	% of Sales
Net sales	\$ 372,015	100.0%	\$ 322,657	100.0%
Cost of goods sold	241,152	64.8%	214,068	66.3%
Gross profit	130,863	35.2%	108,589	33.7%
Selling, general and administrative expenses	101,944	27.4%	95,236	29.6%
Operating profit	28,919	7.8%	13,353	4.1%
Interest income, net	1,387	0.4%	1,087	0.4%
Other (expense) income, net	(71)	(0.1%)	103	0.0%
Earnings before income taxes	30,235	8.1%	14,543	4.5%
Provision for income taxes	11,621	3.1%	5,345	1.6%
Net income	\$ 18,614	5.0%	\$ 9,198	2.9%
Basic earnings per share	\$ 0.61		\$ 0.31	

Diluted earnings per share	\$ 0.60	\$ 0.30
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Weighted average shares used in computation of earnings per share:		
Basic	30,487	29,908
Diluted	31,093	30,696

ZUMIEZ INC.  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(In thousands)

	October 29, 2011	January 29, 2011	October 30, 2010
Assets	(Unaudited)		(Unaudited)
<b>Current assets</b>			
Cash and cash equivalents	\$ 13,881	\$ 11,357	\$ 8,314
Marketable securities	123,177	117,444	90,630
Receivables	8,717	6,129	6,854
Inventories	93,839	56,303	83,091
Prepaid expenses and other	8,235	7,210	7,867
Deferred tax assets	2,599	2,418	3,166
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Total current assets	250,448	200,861	199,922
<b>Fixed assets, net</b>			
Goodwill and other intangibles	87,597	78,248	77,646
Long-term deferred tax assets	13,154	13,154	13,154
Long-term investments	3,415	5,703	5,740
Long-term other assets	2,698	2,766	2,853
	493	899	1,121
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Total long-term assets	107,357	100,770	100,514
Total assets	\$ 357,805	\$ 301,631	\$ 300,436
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<b>Liabilities and Shareholders' Equity</b>			
<b>Current liabilities</b>			
Trade accounts payable	\$ 40,296	\$ 16,371	\$ 36,976
Accrued payroll and payroll taxes	8,489	7,580	8,194
Income taxes payable	6,224	4,108	2,765
Deferred rent and tenant allowances	4,225	3,719	3,695
Other liabilities	12,410	13,683	10,406
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Total current liabilities	71,644	45,461	62,036
<b>Long-term deferred rent and tenant allowances</b>			
Long-term other liabilities	32,506	27,629	28,085
	1,942	1,806	1,801
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Total long-term liabilities	34,448	29,435	29,886
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Total liabilities	106,092	74,896	91,922
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Commitments and contingencies

<b>Shareholders' equity</b>			
Preferred stock, no par value, 20,000 shares authorized; none issued and outstanding	-	-	-
Common stock, no par value, 50,000 shares authorized; 31,129 shares issued and outstanding at October 29, 2011, 30,835 shares issued and outstanding at January 29, 2011 and 30,669 shares issued and outstanding at			

October 30, 2010	97,647	91,373	88,102
Accumulated other comprehensive income (loss)	73	(17)	38
Retained earnings	153,993	135,379	120,374
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Total shareholders' equity	251,713	226,735	208,514
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 Total liabilities and shareholders' equity	 \$ 357,805	 \$ 301,631	 \$ 300,436
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**Company Contact:**

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**Investor Contact:**

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