

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): August 22, 2007

ZUMIEZ INC.

(Exact Name of Registrant as Specified in Its Charter)

Washington

(State or Other Jurisdiction of Incorporation)

000-51300

91-1040022

(Commission File Number)

(IRS Employer Identification No.)

6300 Merrill Creek Parkway, Suite B, Everett, Washington

98203

(Address of Principal Executive Offices)

(Zip Code)

(425) 551-1500

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On August 22, 2007, Zumiez Inc. issued a press release (the "Press Release") reporting its financial results for the second quarter ended August 4, 2007, a copy of which is attached hereto as Exhibit 99.1 and the contents of which are incorporated herein by this reference.

In accordance with General Instruction B.2. of Form 8-K, the information contained in this report and the Press Release shall not be deemed "Filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1. Press Release of Zumiez Inc., dated August 22, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ZUMIEZ INC.
(Registrant)

Date: August 22, 2007

By: /s/ Richard M. Brooks

Richard M. Brooks
President and Chief Executive Officer

Zumiez Inc. Announces Record Fiscal 2007 Second Quarter Results

Q2-07 Net Sales Increased 47.0% to \$82.0 Million;

Comparable Store Sales Increased 11.6% in Second Quarter;

Q2-07 Diluted EPS Up 83.3% to \$0.11;

Company Raises Fiscal 2007 EPS Guidance to \$0.97 to \$0.99

EVERETT, Wash.--(BUSINESS WIRE)--Aug. 22, 2007--Zumiez Inc. (NASDAQ: ZUMZ) today reported results for the second quarter ended August 4, 2007.

Total net sales for the second quarter (13 weeks) ended August 4, 2007 increased by 47.0% to \$82.0 million from \$55.8 million reported in the second quarter ended July 29, 2006 (13 weeks). The company posted net income for the quarter of \$3.1 million or \$0.11 per diluted share versus \$1.6 million or \$0.06 per diluted share in the second quarter of the prior fiscal year. Comparable store sales increased 11.6% for the second quarter of fiscal 2007 compared to a 12.6% increase in the second quarter of fiscal 2006.

Total net sales for the first six months (26 week period) of fiscal 2007 increased by 45.6% to \$150.8 million from \$103.5 million reported in the first six months of the prior year. The company posted net income of \$4.7 million or \$0.16 per diluted share in the first six months of 2007 versus \$2.8 million or \$0.10 per diluted share in the prior year. Comparable store sales increased 11.4% for the first six months of fiscal 2007 compared to 15.8% for the first six months of fiscal 2006.

Rick Brooks, President and Chief Executive Officer of Zumiez Inc., stated, "We are pleased to have reported another strong quarter, and feel our unique retail model has Zumiez very well positioned as we head into the back half of the year. We opened 12 new stores in the second quarter and 31 stores year-to-date. We remain on track to open 50 new stores in fiscal 2007 and continue to believe that we can eventually operate 800 Zumiez stores in the U.S."

2007 Outlook

The company remains focused on its long-term financial targets of comparable store sales growth in the mid single digit range, net square footage expansion of approximately 20%, and diluted EPS growth in excess of 30%. Given the stronger than planned results in the first half of the year, the company is increasing its guidance for fiscal 2007 to \$0.97 to \$0.99 per diluted share, up from the previous guidance of \$0.94 to \$0.96 in diluted earnings per share. Weighted average diluted shares for the fiscal year are expected to be approximately 29,500,000.

In putting forth this outlook, the company reminds investors of the complexity of accurately assessing future growth given the difficulty in predicting fashion trends and consumer preferences, boardsports popularity and participation rates, general economic conditions and the impact of other business variables and risks.

A conference call will be held today to discuss second quarter results and will be webcast at 5:00 p.m. ET on <http://ir.zumiez.com>. Participants may also dial (800) 295-4740 followed by the conference identification code of 55107296.

About Zumiez Inc.

Zumiez is a leading specialty retailer of action sports related apparel, footwear, equipment and accessories. Our stores cater to young men and women between ages 12-24, focusing on skateboarding, surfing, snowboarding, motocross and BMX. As of August 4, 2007 we operate 266 stores, which are primarily located in shopping malls and our web site address is www.zumiez.com.

Safe Harbor Statement

Certain statements in this press release and oral statements relating thereto made from time to time by representatives of the company may constitute forward-looking statements for purposes of the

safe harbor provisions under the Private Securities Litigation Reform Act of 1995. These statements include, without limitation, predictions and guidance relating to the company's future financial performance, brand and product category diversity, ability to adjust product mix, integration of acquired businesses, growing customer demand for our products and new store openings. In some cases, you can identify forward-looking statements by terminology such as, "may," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential," "continue," or the negative of these terms or other comparable terminology. These forward-looking statements are based on management's current expectations but they involve a number of risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in the forward-looking statements as a result of risks and uncertainties, which include, without limitation, those described in the company's quarterly report on Form 10-Q for the quarter ended May 5, 2007 as filed with the Securities and Exchange Commission and available at www.sec.gov. You are urged to consider these factors carefully in evaluating the forward-looking statements herein and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by this cautionary statement. The forward-looking statements speak only as of the date on which they are made and the company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

ZUMIEZ INC.
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS
(in thousands, except share and per share data)
(Unaudited)

	Three Months Ended		Six Months Ended	
	August 4, 2007	July 29, 2006	August 4, 2007	July 29, 2006
Net sales	\$ 81,974	\$ 55,756	\$ 150,765	\$ 103,541
Cost of goods sold	53,701	36,981	100,677	69,500
Gross profit	28,273	18,775	50,088	34,041
Selling, general and administrative expenses	23,571	16,780	43,203	30,576
Operating profit	4,702	1,995	6,885	3,465
Interest income, net	327	231	753	583
Other expense	-	(16)	(1)	(16)
Earning before income taxes	5,029	2,210	7,637	4,032
Provision for income taxes	1,911	568	2,902	1,281
Net income	\$ 3,118	\$ 1,642	\$ 4,735	\$ 2,751
Basic net income per share	\$ 0.11	\$ 0.06	\$ 0.17	\$ 0.10
Diluted net income per share	\$ 0.11	\$ 0.06	\$ 0.16	\$ 0.10
Weighted average shares outstanding, Basic	28,540,326	27,396,890	28,478,125	27,299,864
Weighted average shares outstanding, Diluted	29,186,270	28,903,588	29,094,234	28,768,373

ZUMIEZ INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands, except share amounts)

August 4, February 3, July 29,
2007 2007 2006

	----- (Unaudited)	(Audited)	----- (Unaudited)
Assets			
Current assets			
Cash and cash equivalents	\$ 6,139	\$ 8,161	\$ 4,221
Marketable Securities	27,283	43,816	10,366
Receivables	13,384	5,223	6,196
Inventory	61,803	42,157	51,783
Prepaid expenses and other	4,457	3,593	3,610
Deferred tax assets	1,900	1,551	1,485
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Total current assets	114,966	104,501	77,661
Leasehold improvements and equipment, net			
	62,255	49,889	45,447
Goodwill	13,154	12,904	11,635
Deferred tax assets	433	-	-
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Total long-term assets	75,842	62,793	57,082
Total assets	\$ 190,808	\$ 167,294	\$ 134,743
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Liabilities and Shareholders' Equity			
Current liabilities			
Trade accounts payable	\$ 38,405	\$ 24,164	\$ 30,075
Book Overdraft	-	6,083	-
Accrued payroll and payroll taxes	3,318	4,784	3,317
Income taxes payable	-	6,598	-
Current portion of deferred rent and tenant allowances	1,817	1,377	1,180
Other accrued liabilities	6,575	6,566	7,860
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Total current liabilities	50,115	49,572	42,432
Long-term deferred rent and tenant allowances, less current portion			
	15,470	12,069	10,226
Deferred tax liabilities	-	841	807
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Total long-term liabilities	15,470	12,910	11,033
Commitments and contingencies	--	--	--
Shareholders' equity			
Preferred stock, no par value, 40,000,000 shares authorized; none issued and outstanding	--	--	--
Common stock, no par value, 100,000,000 shares authorized; 28,688,861 shares issued and outstanding at August 4, 2007, 27,880,512 shares issued and outstanding at February 3, 2007, and 27,553,420 issued and outstanding at July 29, 2006	60,983	45,311	39,885
Accumulated other comprehensive loss	(10)	(14)	(16)
Retained earnings	64,250	59,515	41,409
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Total shareholders' equity	125,223	104,812	81,278
Total liabilities and shareholders' equity	\$ 190,808	\$ 167,294	\$ 134,743
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CONTACT: Zumiez Inc.
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Chief Financial Officer
or
Investors:
Integrated Corporate Relations
David Griffith/Chad Jacobs, 203-682-8200